

Our History





First Satellite Office

Mandelbaum Spergel Inc. opens its first satellite office at 307A Danforth Avenue, above a restaurant. The office remains one of the company's locations to date.



CAIRP Representative, Alan Spergel called to Government Senate Committee hearing

Spergel President and Founder, Alan Spergel, represents the Canadian Association of Insolvency and Restructuring Professionals (CAIRP) at a Government Senate Committee hearing for the BIA (Bankruptcy & Insolvency Act).

1998

2002



Consumer Practice Growth

Trustee Jeff Adiken joins the firm and eventually takes over oversight of the consumer practice from Carl Ritchie.



Expansion to Hamilton

Trustee Trevor Pringle joins the firm and opens offices providing both consumer and corporate insolvency services in Hamilton and surrounding areas.

2007 - 2009

2005



Canadian Association of Insolvency and Restructuring Professionals, and oversees the drafting and approval of regulatory changes to the Bankruptcy and Insolvency Act (BIA) in 2009.



Independent Canadian **Insolvency Network (ICIN)**

2012

Alan Spergel starts a national network of 8 independent insolvency practitioners to refer consumer insolvency business across the country. The network eventually grows to 13 members across Canada.

ICIN joins the Global Restructuring & Insolvency Practitioners (GRIP) network

2015

ICIN joins a global network of independent insolvency firms to refer corporate restructuring and insolvency business. GRIP stretches from North America to Europe to Australia & Asia with over 45 firms.

2019 30 Years in Business and

2009, moves to B.C. to expand the firm to the west coast.

Expansion to British Columbia The firm celebrates 30 years in business and Trustee Ashvin Sharma, who started with the firm as a student in

Spergel Receives Accredited Business Status from the Better Business Bureau

Better Business Bureau Canada recognizes Spergel for their commitment to ethical and trustworthy service, awarding the firm the BBB Accredited Business Seal.

2021

ACCREDITED BUSINESS

2022 - 2023

Gillian Goldblatt appointed President of OAIRP

Spergel Partner, Gillian Goldblatt, is appointed President of the Ontario Association of Insolvency and Restructuring Professionals (OAIRP), which educates, supports, and advocates on behalf of all Ontario Licensed Insolvency Professionals (LITs)





35 Years in Business

The firm Celebrates 35 Years in Business Celebrating 35 years of excellence, dedication, and teamwork in providing Canadians with worldclass debt relief solutions. Here's to 35 more years of growth and success!

Alan Spergel opens an Insolvency Practice

Alan Spergel opens Mandelbaum Spergel Inc. located at 200 Consumers Road. The insolvency practice provides both consumer and corporate insolvency services, and Alan hires a part-time secretary as his only employee.



Head Office Relocates to 505 Consumers Road

1992

Mandelbaum Spergel Inc. moves to 505 Consumers Road. Alan hires Trustee Carl Ritchie to oversee the consumer insolvency division and Trustees Chris Galea and Colin Boulton to further expand the practice to Mississauga and Oshawa, respectively.

1998

Alan Spergel gives evidence at **Bankruptcy Court in Turin, Italy**

As the court appointed Monitor, and subsequent Receiver, under a CCAA proceeding, Alan is called to testify at Bankruptcy Court in Turin, Italy on behalf of American Sensors.

2003

Mandelbaum Spergel Inc. Records 184 **Consumer Filings in ONE MONTH**

The consumer insolvency group files a record 184 insolvency filings in a month.



2007

Name Change to MSI Spergel Inc.

Mandelbaum Spergel Inc. changes its name to MSI Spergel Inc. and develops the red dots as its logo.

2009

20 Years in Business

Mandelbaum Spergel Inc. celebrates 20 years in business, with over 20 offices covering all of Ontario. Alan's daughter, Gillian Goldblatt, joins the firm and goes on become a Trustee.

Anniversary!



Northern Ontario Expansion

Trustee Rob Kilner joins the firm and takes over the Northern Ontario region.

Growing Practice Sees New Trustees Added

2017

Trustee Mukul Manchanda joins the firm to expand the corporate insolvency practice and goes on to oversee the firm's corporate insolvency group. Chris Galea's daughter, Samantha, joins the firm and goes on to become a Trustee.



2020

Consumer Insolvency moves to Virtual Meetings

In response to the COVID pandemic, the Office of the Superintendent of Bankruptcy allows Trustees to provide services virtually, greatly expanding a Trustee's ability to see clients. The firm hires Trustee Graeme Hamilton to take over the Downtown Toronto practice.



2022



A New Head Office for a National Firm

With the addition of Alberta, Saskatchewan, Manitoba, Quebec, and Nova Scotia, the firm becomes a national insolvency firm and moves its head office to 200 Yorkland Blvd, Suite 1100, Toronto.



Firm Achieves 2,750+ 5-star Reviews

The firm achieves and surpasses 2,750 publicly-facing 5-star Google and TrustPilot reviews, a testament to the firm's commitment of providing exceptional debt-relief services for all Canadians.





